

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2016

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Property Tax Collection	\$ 53,077,267	\$ -
Prior Year Property Tax Collection	2,166,541	-
Interest & Penalty	329,717	-
PILOT & Tax Treaty (excluded from certified levy)	-	-
Other Local Property Taxes	-	-
Licenses and Permits	959,607	-
Fines and Forfeitures	-	-
Investment Income	132,560	-
Departmental	414,210	-
Rescue Run Revenue	1,282,799	-
Police & Fire Detail	-	-
Other Local Non-Property Tax Revenues	-	-
Tuition	-	50,397
Impact Aid	-	-
Medicaid	-	-
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	155,624
CDBG	-	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	-	977,498
MV Excise Tax Reimbursement	255,759	-
State PILOT Program	625,901	-
Distressed Community Relief Fund	-	-
Library Resource Aid	-	-
Library Construction Aid	-	-
Public Service Corporation Tax	190,491	-
Meals & Beverage Tax	628,615	-
Hotel Tax	169,924	-
LEA Aid	-	5,309,806
Housing Aid Capital Projects	81,624	-
Housing Aid Bonded Debt	303,830	-
State Food Service Revenue	-	27,615
Incentive Aid	101,997	-
Property Revaluation Reimbursement	-	-
Other State Revenue	-	30,111
Other Revenue	-	449,009
Local Appropriation for Education	-	29,618,085
Regional Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	261,141
<b>Total Revenue</b>	<b>\$ 60,720,842</b>	<b>\$ 36,879,285</b>
Transfer from Capital Projects Funds	\$ -	\$ -
Transfer from Other Funds	902,771	-
Debt Proceeds	-	-
Other Financing Sources	-	-
Rounding	-	-
<b>Total Other Financing Sources</b>	<b>\$ 902,771</b>	<b>\$ -</b>

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2016

<u>EXPENDITURES</u>	<u>General</u>		<u>Social</u>	<u>Information</u>		<u>Public</u>	<u>Parks and</u>	<u>Police</u>	
	<u>Government</u>	<u>Finance</u>	<u>Services</u>	<u>Technology</u>	<u>Planning</u>	<u>Works</u>	<u>Rec</u>	<u>Department</u>	
Compensation- Group A	\$ 618,074	\$ 549,046	\$ 209,131	\$ -	\$ 291,601	\$ -	\$ 320,810	\$ 3,082,518	
Compensation - Group B	-	-	-	-	-	-	-	797,633	
Compensation -Volunteer	-	-	-	-	-	-	-	-	
Overtime- Group A	4,112	318	3,357	-	3,006	-	11,650	470,515	
Overtime - Group B	-	-	-	-	-	-	-	66,592	
Police & Fire Detail	-	-	-	-	-	-	-	-	
Active Medical Insurance - Group A	85,364	90,327	57,542	-	74,402	-	50,732	628,328	
Active Medical Insurance- Group B	-	-	-	-	-	-	-	131,943	
Active Dental insurance- Group A	4,578	4,971	3,236	-	4,184	-	2,682	35,725	
Active Dental Insurance- Group B	-	-	-	-	-	-	-	7,420	
Payroll Taxes	49,078	43,334	16,761	-	23,239	-	35,948	348,435	
Life Insurance	2,089	2,089	929	-	1,161	-	929	12,536	
Defined Contribution- Group A	3,644	5,013	1,871	-	2,342	-	4,085	-	
Defined Contribution - Group B	-	-	-	-	-	-	-	6,942	
Other Benefits- Group A	-	-	-	-	-	-	1,770	77,023	
Other Benefits- Group B	-	-	-	-	-	-	-	-	
Local Pension- Group A	-	-	-	-	-	-	-	2,176,605	
Local Pension - Group B	-	-	-	-	-	-	-	-	
State Pension- Group A	53,247	50,075	18,207	-	32,396	-	33,644	205,612	
State Pension - Group B	-	-	-	-	-	-	-	66,074	
Other Pension	-	-	-	-	-	-	-	-	
Purchased Services	647,513	212,378	2,403	-	73,258	-	28,312	46,267	
Materials/Supplies	77,178	2,861	13,816	-	2,256	-	62,921	62,384	
Software Licenses	117,358	-	-	-	-	-	-	32,208	
Capital Outlays	570,783	-	-	-	-	-	462,678	169,939	
Insurance	428,946	-	-	-	-	-	-	-	
Maintenance	5,750	-	23,987	-	-	2,079	-	23,195	
Vehicle Operations	362	-	6,929	-	3,146	-	27,275	89,722	
Utilities	74,609	4,373	47,115	-	1,876	-	17,718	73,135	
Contingency	20	-	-	-	-	-	-	-	
Street Lighting	-	-	-	-	-	348,039	-	-	
Revaluation	-	-	-	-	-	-	-	-	
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	115,716	-	-	
Trash Removal & Recycling	-	-	-	-	-	1,138,972	-	-	
Claims & Settlements	24,749	-	-	-	-	-	-	-	
Community Support	60,998	-	-	-	-	-	-	-	
Other Operation Expenditures	290,763	-	-	-	-	1,283,079	19,979	-	
Local Appropriation for Education	-	-	-	-	-	-	-	-	
Regional Appropriation for Education	-	-	-	-	-	-	-	-	
Other Education Appropriation	-	-	-	-	-	-	-	-	
Municipal Debt- Principal	-	-	-	-	-	-	-	-	
Municipal Debt- Interest	-	-	-	-	-	-	-	-	
School Debt- Principal	-	-	-	-	-	-	-	-	
School Debt- Interest	-	-	-	-	-	-	-	-	
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	
OPEB Contribution- Total	-	-	-	-	-	-	-	-	
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-	
Rounding	-	-	-	-	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 3,119,213</b>	<b>\$ 964,785</b>	<b>\$ 405,285</b>	<b>\$ -</b>	<b>\$ 512,865</b>	<b>\$ 1,283,079</b>	<b>\$ 4,458,265</b>	<b>\$ 1,081,135</b>	<b>\$ 8,610,751</b>

Town of Smithfield  
Annual Supplemental Transparency Report (MTP2)  
Fiscal Year Ended June 30, 2016

EXPENDITURES	Fire	Public Safety		Education	Debt	OPEB	Total	Education
	Department	Dispatch	Other	Appropriation			Municipal	Department
Compensation- Group A	\$ 3,833,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,808,791	\$ 19,016,633
Compensation - Group B	224,438	-	102,460	-	-	-	1,124,532	3,190,201
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	730,981	-	-	-	-	-	1,277,509	-
Overtime - Group B	39,351	-	9,794	-	-	-	115,738	631
Police & Fire Detail	-	-	-	-	-	-	-	-
Active Medical Insurance - Group A	797,674	-	-	-	-	-	2,073,314	2,346,276
Active Medical Insurance- Group B	76,681	-	23,822	-	-	-	232,447	836,476
Active Dental insurance- Group A	54,260	-	-	-	-	-	124,795	198,842
Active Dental Insurance- Group B	5,220	-	1,341	-	-	-	13,982	67,699
Payroll Taxes	380,852	-	8,855	-	-	-	982,049	549,388
Life Insurance	72,043	-	464	-	-	-	96,882	46,988
Defined Contribution- Group A	-	-	-	-	-	-	26,984	406,371
Defined Contribution - Group B	-	-	1,352	-	-	-	8,293	29,405
Other Benefits- Group A	90,744	-	-	-	-	-	169,538	68,332
Other Benefits- Group B	8,723	-	-	-	-	-	8,723	122,092
Local Pension- Group A	516,189	-	-	-	-	-	2,692,794	-
Local Pension - Group B	69,724	-	-	-	-	-	69,724	-
State Pension- Group A	69,675	-	-	-	-	-	575,240	2,534,985
State Pension - Group B	-	-	9,695	-	-	-	75,769	245,059
Other Pension	-	-	-	-	-	-	-	-
Purchased Services	43,985	-	428	-	-	-	1,711,189	4,461,631
Materials/Supplies	182,162	-	4,092	-	-	-	490,019	827,709
Software Licenses	-	-	-	-	-	-	149,566	69,851
Capital Outlays	663,528	-	-	-	-	-	2,069,056	554,978
Insurance	-	-	-	-	-	-	428,946	123,794
Maintenance	-	-	-	-	-	-	55,011	227,311
Vehicle Operations	215,644	-	2,313	-	-	-	547,036	50,001
Utilities	85,586	-	7,325	-	-	-	557,983	278,374
Contingency	-	-	-	-	-	-	20	-
Street Lighting	-	-	-	-	-	-	348,039	-
Revaluation	-	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	115,716	-
Trash Removal & Recycling	-	-	-	-	-	-	1,138,972	-
Claims & Settlements	-	-	-	-	-	-	24,749	-
Community Support	-	-	-	-	-	-	60,998	1,525
Other Operation Expenditures	-	-	-	-	-	-	1,593,821	91,334
Local Appropriation for Education	-	-	-	29,618,085	-	-	29,618,085	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	846,347	-	846,347	-
Municipal Debt- Interest	-	-	-	-	290,623	-	290,623	-
School Debt- Principal	-	-	-	-	533,653	-	533,653	-
School Debt- Interest	-	-	-	-	269,522	-	269,522	-
Retiree Medical Insurance- Total	-	-	-	-	-	793,653	793,653	404,159
Retiree Dental Insurance- Total	-	-	-	-	-	31,516	31,516	24,822
OPEB Contribution- Total	-	-	-	-	-	100,000	100,000	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	3,899
<b>Total Expenditures</b>	<b>\$ 8,160,905</b>	<b>\$ -</b>	<b>\$ 171,943</b>	<b>\$ 29,618,085</b>	<b>\$ 1,940,145</b>	<b>\$ 925,169</b>	<b>\$ 61,251,624</b>	<b>\$ 36,778,766</b>

Transfer to Capital Project Funds	\$ 225,000	\$ -
Transfer to Other Funds	29,723	-
Payment to Bond Escrow Agent	-	-
Other Financing Uses	-	-
<b>Total Other Financing Uses</b>	<b>\$ 254,723</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>117,266</b>	<b>100,519</b>
<b>Fund Balance - beginning of year</b>	<b>\$ 17,250,476</b>	<b>\$ 1,349,142</b>
<b>Fund Balance - end of year</b>	<b>\$ 17,367,743</b>	<b>\$ 1,449,661</b>

Town of Smithfield  
Combining Schedule of  
Reportable Government Services with  
Reconciliation to MTP2  
Municipal  
Fiscal Year Ended June 30, 2016

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance	Fund Balance/ (Deficit) - Beginning	Fund Balance/ (Deficit) - Ending
General Fund	\$ 59,430,564	\$ 1,902,771	\$ 31,095,539	\$ 29,872,808	\$ 364,989	\$ 15,757,877	\$ 16,122,866
Fire Rescue Billing Fund	1,290,278	-	538,000	1,000,000	(247,722)	1,492,599	1,244,877
<b>Totals per audited financial statements</b>	<b>\$ 60,720,842</b>	<b>\$ 1,902,771</b>	<b>\$ 31,633,539</b>	<b>\$ 30,872,808</b>	<b>\$ 117,266</b>	<b>\$ 17,250,476</b>	<b>\$ 17,367,743</b>

**Reconciliation from financial statements to MTP2**

Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	29,618,085	(29,618,085)	\$ -	\$ -	\$ -
Eliminate transfers between Funds reported on MTP2: - from Fire Rescue Billing to General Fund		(1,000,000)		(1,000,000)			
Rounding	-	-	-	-	-	-	-
<b>Totals Per MTP2</b>	<b>\$ 60,720,842</b>	<b>\$ 902,771</b>	<b>\$ 61,251,624</b>	<b>\$ 254,723</b>	<b>\$ 117,266</b>	<b>\$ 17,250,476</b>	<b>\$ 17,367,743</b>

Town of Smithfield  
Combining Schedule of  
Reportable Government Services with  
Reconciliation to MTP2  
Education Department  
Fiscal Year Ended June 30, 2016

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance	Fund Balance/ (Deficit) - Beginning	Fund Balance/ (Deficit) - Ending
School Unrestricted Fund	\$ 7,345,126	\$ 29,618,085	\$ 36,901,749	-	\$ 61,462	\$ 1,121,254	\$ 1,182,716
Enterprise Fund	527,896	-	514,881	-	13,015	133,688	146,703
School Special Revenue Funds	1,095,677	-	1,078,668	-	17,009	94,200	111,209
<b>Totals per audited financial statements</b>	<b>\$ 8,968,699</b>	<b>\$ 29,618,085</b>	<b>\$ 38,495,298</b>	<b>\$ -</b>	<b>\$ 91,486</b>	<b>\$ 1,349,142</b>	<b>\$ 1,440,628</b>

**Reconciliation from financial statements to MTP2**

Municipal appropriation for Education reported as a transfer on financial statements but an expenditure on MTP2	\$ 29,618,085	\$ (29,618,085)	-	-	-	-	-
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	\$ (1,707,500)	-	\$ (1,707,500.00)	-	-	-	-
Depreciation Expenses recognized on Financial Statements, but not MTP2 and UCOA	-	-	(9,032)	-	9,032	-	9,032
Rounding	1	-	-	-	1	-	1
<b>Totals Per MTP2</b>	<b>\$ 36,879,285</b>	<b>\$ -</b>	<b>\$ 36,778,766</b>	<b>\$ -</b>	<b>\$ 100,519</b>	<b>\$ 1,349,142</b>	<b>\$ 1,449,661</b>